

## **HOUSTON ENDOWMENT PRESS RELEASE**

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**For immediate release**

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### **LARRY FAULKNER TO RETIRE AS HOUSTON ENDOWMENT PRESIDENT**

Houston Endowment President Larry R. Faulkner, 66, has announced his intention to retire after October 1, 2011, with the date to be determined based on the availability of his successor. The foundation's board of directors has opened a search for a new president.

Faulkner joined Houston Endowment on February 1, 2006, after serving nearly eight years as president of the University of Texas at Austin.

Houston Endowment, a private foundation created by Jesse H. and Mary Gibbs Jones in 1937, annually donates approximately \$75 million to nonprofit organizations and educational institutions serving the greater Houston area. Most of its grantmaking is in five major areas: arts and culture, education, environment, health, and human services. The foundation also provides scholarships to more than 1200 students annually.

“Through Houston Endowment's work in the community,” said Faulkner, “I have been able to watch a great city in action. At any given time, this foundation supports about 500 charitable organizations. Learning about their missions and the people who operate them has been a high privilege, for Houston is blessed with genuine heroes and heroines. In these years, I have worked with a superb board of dedicated citizens and with a talented, committed staff. I will surely miss Houston Endowment, but it is time to move to the next chapter.”

Faulkner served from 1998 into 2006 as the 27<sup>th</sup> president of the University of Texas at Austin and was subsequently named President Emeritus. He taught on the chemistry faculties of Harvard University, the University of Illinois, and the University of Texas. At Illinois, he was also department head, dean, and provost. He is a member of the American Academy of Arts and Sciences and recently chaired the National Mathematics Advisory Panel. He now serves on the boards of Exxon Mobil and Temple-Inland, and was previously on the boards of Sandia National Laboratories and Internet2.

**Additional information about Houston Endowment** can be found at [www.houstonendowment.org](http://www.houstonendowment.org).